# Iterald 

ESTABLISHED 1887

Serbian Captivity: One Croat's Nightmare Account


## A Machine Recast, China Pounds Out Olympic Gold

By William Drozdiak

|  |
| :---: |






 Tean and the United Statct. Even more in

Republicans In Congress See Bush Slide Hurting Them

By Ann Devroy uamaze waitiv Eway 5utatizi
 25:
 rightened about their own reelection
prospers in in m mood beyond depression Mr. Melack handedponcour oppies of a parr--
phlet designed to bighlight Mr. Bush's , wewaime


Oollowed Mr. Malek, offered what was
described as a stronger case on bow the desccibed as a stronger case on how whe
Bosh team culd r regin is momenum
Representaive Newt Gingrich of Groor-




 Weber siad, is that "members are begin-
ning to sese the impactor the national polls
oo their oun states and their oun dis-
sics"
frishould not bave surprised them"." be
said "but it is ooe thing to say there is a
said "ubuuld not bave surpprised yhem, be
sit it oo buing to say there is a
buricane coming It it another to see your bumricane coming R is another to see your
bascment Ilooditg."
Adding to the Republican gloom is the umsetiled question of when Sectelary of
State James A. Baker 3 d will
Whituran to the White ilowse to help direct the re-election
effort. Whit Houss and Stare Depart. ion that arrangements between Mr. Bush and Mr. Baker are not yet settled, but
Repubbicans pimning their hopes for a more focused, pisiscipp imeil Bush effort are
 cassi it first round of general clectioo telle-
vision adverising oxxt week, 5 milioo worth of positive ads primarily featuring
Mr. Bush
goveruing or
or alking hat he has done or hopes to do io office,
 beimg he wrong message.
The only
Bubing thar gave any checr to
 was schedwed to spend
See BUSH, Page 2

South Africa To Allow UN Observers at Mass Protests
But de Klerk Asserts That Nationwide Strike Won't Oust Government
 Nad
Nad
he









 soivions duving 40 years of aparthicd had
 sirikes marches nad deeronstrations whitich hex $y$ and b bor meups The prsence of monitor will goa long way
 But the govemment wamed Thurday that which may make entended govemment action




 coumcil tax be ANC Seques for observer




 appeaa to Mr. Mandela and a ival hlack leader
Chief Mangosuthu Butheler of the Zulu-based
likathan Frocedom Parry,
 o the black majority.
The ANC wihdrew



## UN Aide Says Baghdad Standoff

 Might Well Have Been Avoided By Michael R. GordonNow Yark Tmes Somer
WASHINGTON $-A$ senior United tions inspector says the dippute ove accecss io
government buiding in Baghdad began with misunderslanding and sygbe
might have been avoided
spacking at a seminar in Washingoo on
arm-verinication issues. the inspector, who
askes
 Agriccilure Ministry when they demanded
search it IJuy 5 .
Had they known what the building was.
 might have avoided the dispute which led
Washingron otreaten air strike agains Irac
The inppector also said the Uuited Nation Tid oot have itror aluaboble intelligencec that weap. ons documents were in the building gand offered
his "personal view" that there had probably never been any.
His somments which came after UN inspee-
ors compleced their search of the ministry

Wodnesday without finding any incriminating was sore over hitesed priniple o of acouss hoolation
he subs ance of Iraq's weapons he substance of Lraq's weapons program and
that it might have beeo aggravaled by several The inspector. who has long experience in
weapons verificalion, helped conduct the vigil Iran has decided to keep 132 riapi plames it
harbored during the Galf War., Page 2 at he Agriculture Minissry and has served as a
 The inspector said he could oot exclude the vidden in the ministry and spirited out, though The effrcial sasid the Iragis wamned early last
year that accoss to ministris was a sore poin See RRAQ. Page 2

## For Sheikh in BCCI Case, $\$ 100$ Million Fine Is the Best Deal

By Dean Baquet
NEE YoRK TMo wects seo Ny York




Foós the sheykh , this posed a quandary. He could
ignore the indicturent, remain in his mansion in Jidda






Engeish, owns exicensive American real est But making a deal had anowher resshath, one that may
be impotinnt to the Suudi leaders from whom Sheikh be impot tant to the Saudid leaders from whom Sheikh him from being a t vial defendant in a case that has grealy embarrassed be Saudi government.
At first in his dealings with investigators, Steikh
Kmal took the tough stance, that he could resist




## restricted to hini- But when prose

But when prosscoultors called his huff and let Steikh
Kamal know he was to be indicted. the Saudi husinessman quickly offered a setulement
Proseculor and defense lawyer See DEAL, Page 2

## Kiosk

U.S. Court Shifts on Haiti Refugees



|  |  |  | General Nowre <br> 39 World War II Gls were re- <br> portedy forced to assume Sovi- et citizenship. <br> Buatness/Finantee |  |
| :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
| The Dollar |  |  | ICI, the Briush chemicals congiomerale. considers spiliting |  |
| \% | 1.4768 |  |  |  |
|  |  |  |  |  |
|  | 127.50 |  |  |  |
|  | 4.9895 | 5.001 | eath |  |

## Prge <br> Iran Is Said to Expropriate 132 Iraqi Planes That Fled War



## Saddam Replaces

 Foreign Minister| By Caryle Murphy | if this cooributced |
| :---: | :---: |
| MA |  |
| chursday，naming a | of unders |
| miniser |  |
| offciil was hepl wa |  |
|  |  |
| Trag |  |
|  |  |
| norm | －We have＇t got the subsantive |
| dum of uddersandig blat ses or |  |
|  | ${ }_{n-1}^{n s}$ |
| only bojin Saturday |  |
| The memorandur |  |
| espined on |  |
|  |  |
|  | lest ad haresment of Westera |
| der | For |
|  |  |
| dind | onl his botes window and sam |
|  | U |
| predeassor |  |
|  |  |
|  |  |
|  | The raqis also incresesed hoted |
|  |  |
|  |  |
| ${ }_{\text {Sig Abdul }}$ Cha |  |
| higher cincation and ssie |  |
|  |  |
| te agency sidid |  |
| Hastimm was a hid |  |
|  |  |
|  |  |
| on hideher edutation led by |  |
|  |  |
|  |  |

## China Offers A－Plants To Egypt and Others





## 

Now Pinted in Tokyo For本 Same－Day Delivery to Most印 Homes \＆Offices in Japan
刷（03） 32010205
実


|  |
| :---: |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |




## Credibility of Ex－CIA Witness Attacked



DEAL：Saudi Sheikh Agrees to \＄100 Million in Fines

> CLARENCE PETER SCHWOERER Chemical Engine

$$
\begin{aligned}
& \text { and apreverine hin pee } \\
& \text { Mill hays hive in aur hearts }
\end{aligned}
$$



## 

## 

## CORRECTION Due to an advertising producioo error，several words were omitted from be Barcelona file of yes cerday＇s AT\＆T TTraveler＇s Guide．The last sentene chould have rrad：＂The shence Olympic stadium as well Olympic sladium as well as several other Olympic venues are on Montivic venues are on west of the port．


 of Hraqi Airways and fourres Russian－made tep Tpolev
Gulf officials tho asted not to be identied sid Guff officials who asked not to be identified sxid
they undersod that more than 100 of the Irap
airplanes were militiary aircraft that wer being slowly putilinnos werve mixibitary yincraft that were bein
According to the Saudin newppaper report，the Irani－
ans bave already concluded agrementis with the for－
mat Sovier Union，China and North Korran for spare
nagreamenis to to uy weapone anare of several frail Iraq sean many of its planes to Iran lied bombing campaipy intensiried during the last ge of the Guif War．The number of the panes hant od to Iram has never been conniimmed with any preci－ ，


WORLD BRIEFS
Israeli Foresees Vatican Ties Soon

 he matur．． apeal tose the foresen mimister or the



 Italian Official Rebuked for Quitting
 country was facing a amjor comimina and coconomic earergency that has
 touch and sadi it had fallect toc change carrying out Mafia orders．
 Somali Leaders Block Aid，U．S．Says






Cholesterol Cut Linked to Violence．

 the danger time and suggested thast the problem was loweemin





Sikh Rebel Leader Is Slain bÿ．Police．




## TRAVEL UPDATE












sisenatil ran
insiuticins．
accumulat to

| used the sadien |
| :--- |
| Congres |
| Cover |

Quote－Un
Toric Clarke
surcey storing
4perconusze

## Away <br>  <br> －Engineers at C <br> shatul Atlantis unrelign a lethe back abbaad like <br> －Wixiasm Andre <br> people during a A Circuit elocrive ention <br> bospita． of healitional $C$ of heallecare <br> of beaith－care should not would be cour <br> appoioved courtem - Bowing to pres <br> General Sorvices suspeding excay office dower is bici lower Manhe <br> －The Manhatan Use of the Food <br> doclors believe it Rostank King Los Angele police

(I)

## Russian Horror: Trial of a Serial Killer

By Serge Schmemann
 dily in hel lapze pink opurroum Amd her iex minutes
 On trisi in Courtrom 5 o 1 ite Courr is Andrei Crizazilio, a nondescripit 56 .
 men and domen vore darozen years It thas beem billed the "tiind of the contur" "in Trimes than for the drama of the rupecof he Lefanty hrer id is dire e suppeno The deter-
 He has bean decalsed mentally fit to stand
 oplumes socked in large cocaressin in
At he aurrat pacen he rial shoidd end din
 in firm KGA Bell in an invodiab van At




 handeunfeded merarachwis ways banck and forth on his obench yaming reperitaly,



 39 WWII GIs Reported Forced to Become Soviet


 sentenced to 10 to 15 years in pric.
on camp on entiongechars.
But those who agreed he added,

 they ive on the terribry of the
former U.S.S....
He explained that the search for
 because some of
not in Russia but
Soviet repubicic.

## . <br> INSIDE CENTRAL \& EASTERN EUROPE

Vienna, October 8-9, 1992



Europeans
Act to Aid Refugees' Admission

By Mary Battiata GENEVA\& E European cour-
tries attending an mergency Unit-
Nations meeting here Thusdiy
 on the Balkan side the rssual long
solved to set
visa procedures and offer teripo visa procectures to any refuges strand
reyd oh ther borders, UN official
said ald After his meeting there was
cear agrecment that European

 Petersen, senior nide to the UN
Figig Commisioner for Refugeses,









 packed miliughtuct, comprution and breach of truyt



 from Mosove. Mr. Honeccer personalyly sppervised Barice."
Mr. Honcerer's Sifelogg provetors in Moscow werc








 nonthe volunatily.
Tee perppe he 00 The petpic he once governed reacled to Mr. Hon"ympashy." "fnaly." was the enure comment issued by the

























|  | beer than anyone else, followed by Germany. But consumprion in those countries is stable or shrinking. China probably will overtake Germany in another two years. mdustry experts say. A few years ago, ordinsry Chi- <br> aese fecthed their warm oftenflat bear from the local distribuIor in plastic bugs or old boteles. One paception was the worldreopwned'Tsingtao beer in Qingdao (the city formerly was called Tingtao, hence the nasse for the beer). Tingtac was first brewed in China by German expatriates around the turn of the century. for export. | Stugypore's government-sponsored singles group for corsege ment Unit, is thriving despice a longstanding joke that the initials stand for Single. Desperateand Uyly. SDU was ser up in 1984 when Lee Kuan Yew, then the prime minister, expressed concuni uat 30 many educaized that the number of bright children being born was likely todroo. SDU, which drew 1,000 members that firty year, now has13,000 . 13,000. |
| :---: | :---: | :---: |
| TOPICS |  |  |
| hirst for Cold Beer |  |  |
|  |  |  |
| Unabater in Chima |  |  |
|  |  |  |
| produre and sel abibut |  |  |
| a record 1536 blilion 12. |  |  |
| $x$ botues according io it |  |  |
|  |  |  |
|  |  | ur Higb |

Seoul Accusedof Kickback Bid The ANoxarerf Pross
 in exchangef for a political bickback. The Demorratic Party alleged in a reppn that the
novenment would rexeive about 5513 minion from
 vact 10 those comp
Freach comperitor:. A sposesman For Mitabisthi Corpp, which is leading
he onsorium of Japanese companies, declined to comment on the allegations. The rppon capped a barrage of convption charges
that opposition candidates have made against be goverpment The allegations have intensified rccently.


campuign contribulions
The Siuity


The geves of $\$ 3$ billion by 2000 .

 The opposition party sasented thas ( Ravoritisun and porssued wo the goverument
There is a suspicion that be type of train for SeoulPusan 耳ive st suspicicion thay the ype of train for Soow


 port ciry of Pusan
Chaneclor fimut Kobi of Germany and Presiden,


- The U.S. election
- Civil war in Yugoslavia
- The breakup of the Soviet empire
- Partition in Czechoslovakia
- The global recession

These events affect all our lives. Shouldn't you be following them daily in the IHT?

$$
\begin{aligned}
& \text { Subscribe } \\
& \text { and save up to } \\
& \text { off the newstand price. } \\
& \hline \text { cALL US TOLL-FREE IN FRANCE: } \\
& \text { GERMANY: } 01337437 \\
& \text { SWITZERLAND: } \\
& 1555757 \\
& \hline
\end{aligned}
$$



Herald

## Heraldowe Eribune

## Take a Look at Europe







角解












## The BCCI Indictments

## 

























 Congress has shown even
the lustio Deparment tho Justiox Deparment
There is sill a great deal to be leamed
abone he BCC
iffair To procect the



## Other Comment

Terror Is Saddan's Secret
Terror 1s Saddam's Secret
What kecps Saddman Huscein in power


 is it pessible that the mal rasponsihle for all
ibis can conuinee to rule? How is it that the

 democracy. Dictialors cannot be oveted uot
They normally are brought down throught

 Domestically. he seems to be suocessful in
Lepeping unge from reaching the poind
wherea general showdown becomoses inevita




 When challenging the Securrity Conncil he is secm as slanding up for rraqi and Arab
nighs Threated wib repisals, he aske
Iraqis to close ranks betind hime At the



| $\mathrm{W}^{\text {ashlicion }}$ - Thater isa timen the worlds of 1992 and 1918. The great isms of the century seem to ness. The Westem wortd is again preoccupied, as in 1918, with democracy, nationality and self-determination (/i) am proud to be an Eritrean." the ton intersection resenty proclaimed.) <br> They all go logether. Democracy. <br>  experience demoostrates that all are violent men like Iraq's Saddam Husscein and Serbia's Slobodan Milosevic. have been trying harder to control asemion urrough imeernational coworks. But nothing is going as hoped. <br> So now questions are being raised achierahile dream? Can we succeed Wow where earness men failed after The question is posed oday because of the inept intermational ef- forts to deal mith conficts in lraq. Bosnia-Herregovina and Cambodia Nouhing has norked out yet, and the |
| :---: |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |

$\qquad$
By Jeane Kirkpatrick

fotilinile

INTERNATIONAL HERALD TRIBUNE

 Hedinlesh



## Yes, Violent Men Can Be Confronted and Beaten



Treating the Balkan Disease With Empty Gestures
 Bind



This is only one conflict. There are many more going on or about to erupt in the former Soviet Union, in Africa, in Asia.

 Supplies, inclidsing oili, are lliawing north and
west $t$ Serbia from Grece. Romania and Rul garin. The Serbs bave piecte, of omanai and Bul-
fions factories so they do muniply, hut they do need fuel Ot ancicials, accademics and experts gathered here
 and sadly about the falure to impose
sures ipproved dy the United Natios.
Union naval that the NATO.Wetern
Unions in the Adriatic are

| something is beimg done. The commnander of U.S. naval forcess in Europe has ssid. "They are not there to there to stop fighting. <br> The diplomatic posturing is hard to understand United Nauions i.s., Austrian and other officials know thal the fighting which has billed tens of thousands and created 25 milioin refuges, is being sustained from outside. UN officers say they are frustrated and sometines ancry. General Lewis Mackenie, a Canadian with the UN force at Sarajevo, ssid last week he believed that both sides have been fring at their own people in order to gain sympathy and provoke retaliation A new Crostian offensive is feared against reas taken by Sen forces becanse the Serbiandominated federal army is getting demoralized and divided and the strengthened Croatian forces now think they can win. <br> Kosovo, the region of Serbias spominated byer into Kosovo, the region of Serbia dominated by ethnie drawing in Bulgaria and Greece, is coming closer. That is the classical Balkan war of hloody history. There is no sign of fading away and no serious attempt at coutainment. <br> Washington mumhles. Why? Is the Bush administration worried about embarrassing Chanaboot German tanks and planes? Or is it worried that the disclosure would provoke public pressure to do something that it does not wamt to do, and |
| :---: |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |



The Champ . Is Behind On Points

$$
\begin{aligned}
& \text { By Leslie H. Gelb }
\end{aligned}
$$

$$
\begin{aligned}
& \begin{array}{l}
\text { adjeccives the White House will hare } \\
\text { at the Atkmsas geveror when he } \\
\text { actually takes issue with the presi }
\end{array}
\end{aligned}
$$

Havel Has Set a Serious Standard

By
Biliant Praif

## So the Father of the Bride Really Said These Things?

By Edwin M. Yoder Jr
$\mathrm{C}_{\text {She looked up at me langhing }}^{\text {Hapis }}$ ter, a new-munted doctor of esoteriç



eeginning to remmyle arm, which The organast


 He ow eys sparicillid vasus.
nerimenal. with $\frac{\text { merimena al the comedy of thinge. Th }}{\text { MEANWHILE }}$ processional was 25 minutes late and
the thron of friedd si the lold church
was oow guite stecped in Bach.


 pieces, the blue earfer and the lurcy
sipence boorowed from our old friend
Judy Exum and her orandmother'sent






 up with a orervous stomach, lef at the dress tuter's sbop was no sillier, in any
case than Lhe toast offered hy the fa-
ther of the tride the evening befor ther of the bidie the evening before.
the father's memory was very dim He
had the happy impoesion that he had The father's memory was very dim he
had the happyimpression that he had
bocen eloquent, that a rather bibulous evening had set wings to his words.
Actualy, he is allceged to have called
this accomplished and beautiful daugh-
$\qquad$ The father d the hide was admintechl
 somebow the Champagne was drunk, the
losss offrea,
aliken laken the feast consumedi, the deant Later, diving home, he parents comm
 parenis feed when thyy mus lect gon as it hat tether of ol love and uconoceran thang find But what was a locked dress fiter's

 Cenural Part? What fawirres od neonion sequence DNAA A A cherished farmily pho
L shows her all 1110 dimiunutive pounds
ourounded by


 something If you listen doscly to the o
and aweome words
Iwo poople becremony Wo popoptejoined, till deach, by a powe
nightié than man or science - it will Mariase is an acty. of grace. faith and hope in ppan beyond moranal farapaitites

 friends and family, gathered to ocesify

Washriage? Ort The world itsed??



## Japan's Second City Wants to Be Art Haven


surpassed a movement to improve arl and cultural
facilitise in rapidy spreading through Japan. Unlikee
the 1980 poush 10 open new musoums, , gowever, many
 of these projects represen innovative strategies.
Hyogo
refeceme for example is plaming a
25
 schime about an hour from Kobe And as part of an
shimpressive urban develoment program 41 architects
in

ture.
I. think that there's been an evolution in which
local povemments are becoming more sophisticieted in local governments are becoming more sophisticated in
their ihinling about the arts." said Fumio Nanjo, an theie ihinking about the arls,", said fumio Naijo, an
art consultant
Yokohama's commitment tothe arrs reflects its long




THESE days many are trying to develop the
city ino Japans first riendy port of for-
cigar art trade. Initiated in March, the Ni city into Japar's first friendy port for for-
iem art trade Initiated in March the Nip-
pon literational Contemparchy Art

 Yokohamas Porsside in 12tect 1994, hopes to lure over-
seas museums and galleries
But
apapan









```
Carol Lutfy is a Tokyo-ba
```


## Old Flying Machines

Warplanes Never Die at Chino Aiport

meanders.



In: and 0

## Thierry Mugler's Hot Couture




$\because$


#### Abstract

\section*{${ }^{\text {mom }}$} ed by Beeman in a clunking mecthanical syle hat is oturety mectanical style that is otterly lacking it playfuluess or (Steph Mo' Monay Directed by Peter Mactlonold. Direct. Sometimes it looks in "Mo' S. Money" as if Damon Wayans may be picking up where EEddie Murphy teit offy Justat Murr- mhy has, he plays a smant, wily Phy has he plays a amontw wily niterloper in a high-powered witerloper in a high-powered world The big crodit ard comp pany where Wayans's Jobnny pany where Wayans's Jobany is loaded with comical, sterieo- yppical skecthes of various yimbers. And Waynans who   inime dege And olity (Janer Mastin Janet Masiin NYT) because the director (apparects Iy weated on te comics. yrained on the tube) placiody prent presents one scene after plice ofly   wind the pretty "idol-actress Tomomi Nishirumara clatteriin about in the sewer inim her de jigner pumps, gerting her amane dump.I had hop doe that pachithps al illm was reallya a itidden. uancy. maybe uvwanted pree a potill  官 (Donald Richie, HIT)






 numbers. where evirone cles wid这 (SBD) or Lighning (P-38).
The most fanous nickname of all
Kamikazs which means
-Divine
 Fighters hangar is a sanarting sight litict more Ulan a 24 tor misissile
with a seat and liny wing and no landing gear. Brought witho ring ringe $\qquad$ succh as loops and barrel rollss being

## TII $110 V I B$ GVIDB



Nice liute planet you have
 vir), the interegalactic despot
who bas whiskect her to bis 5 niy kingdom somewhere in outre
space to become his wife. "tis
 bow you use il the vain, nasty
emperor snaps back Such
 Word.- The filmis soneo the hese a zany hoot when piuthed to a
movie sudio hut that in exact-
tion emerges virtually laugb-
uplilinico


Ins and Outs of Duty-Free Buying


After a day of rooting for the athletes, call home from Barcelona for only $\$ 1.09^{*}$ a minute with AT\&T USADirect ${ }^{\text {T}}$ Service.
After cheering, shouting, screaming, oohing and aahing, we know you'll want to share the excitement of the day with people back home. Thats why we've made it so easy and economical to call the States with AT\&T USADirect ${ }^{\circ}$ Service.

In Barcelona, or anywhere in Spain, simply dial 900-99-00-11 and you'll quickly be connected to AT\&T** You can dial directly and bill it to your AT\&T Calling Card. Or if you prefer, call collect and an English-speaking AT\&T Operator will complete your call. With USADirect Service, not only will you minimize hotel surcharges, you'll save with our competitive international rates. Of course, with AT\&T you also know you'll get clear. crisp connections. So there's no need to raise your voice.


## 206

THE TRIB INDEX: 92.13





## WALL STREET WATCH

What More Can Boeing Do To Win Over the Street?

## By Richard W. Stevenson

NEW York ind dominates itis industry worldyide It

 Bocing aumed ssiss million or
 years scond guartu, when hace focusing on the












 company's strenghs



##  <br> 

## CURRENCY \& INTEREST RATES

## Consumer Cutback Slows U.S. Growth


#### Abstract

By Lawrence Malkin   The Commerce Deparment reparted hana hib firstavariere boom-       Adisors He described the Uniucd Sates as being caught in a "growh        See STOCKS, Page 12.


## Jobless Total Discomfits French Government











 would nol reach3 3ililion A Labor Minisisy







## Bundesbank Chief Expects No Cut


 Role acradit surge amd the struin of remifecaion


Analystssaid the isse in Frechunumemploy-
ment in lume would have more political limThe new dayis showed that the Frech


Hie said der ral issue is insuend apolitical











Beset by Losses, Delta Raises Fares Again
 starting Sept
With most

 Continenual Airimes syid it wolld match Deta, and American Delea also brought in a 30 percent limited reduction on I4day
advance tickers. Losses conctive to pile up in the indostry. UAL Corp, parent of
United Airlimes, on Thrscday reported a 595.1 milion loss for the







IBM Admits It's Missing Profit Goal

U.S. Says

IMF Billked
By BCCI


FOLLOW

THE
$=\cdots \cdots$
 Phone 069012981-0
Fax $6641 / 981 /-91$

## MARKET DIARY

Dollar Loses Steam After Early Rally



 the dollar should not be used as a dropin wedky initiat jobless claims

 York Mullins called attention to the "The U..S. GDP numbers were
 now record oue recover: looks very
dollar.:-
Aribe ase the


 The pound ruse to $\$ 1.9265$ from
s1..9215.
STOCKS: U.S. Growoth Is Halved (Continued from first finance page) while io the second quarrer they
 wors awokr to a hiswric unhitcting
of corporate eannings from be
the cost-cultiog of recene
nen





 cossis" he said, "and tisht's when wl Yolame Ebbe on NYSE neassent liself:. Thal problem was dramaxized by Consumer spendicion, prodich hypew by s. Sares, down from 2793 milililion on Guse of nalunnizite price mark- Equimark was the most accive
 The prinisipal casse of growh in Telefonos de Mexico followed expansion of inveatorices, which in Wang Labor atories led the


## WORLD STOCK MARKETS


and

## China Blows Hot and Cold Over Hong Kong Airport

By Laurence Zuckerman <br>hillion facility, which bolh Britain and China agree is crucial to the colony's continued ecoDomic growh might not ever be built Aftet their second mpeesing w with the Chinse in as many weeks, British diplomats admitite wse hhe word deadlocr but t have en say we didnat gee much furthe forward" Anhony didn't get much further forward" Anthony reporters. The two sides said the Beijing has said that it is concerned that the zovernment's plan may saddrle the post-1997 Hong Kong govermen with a burdensome in Hoog Koog are cove convinced thar Chaing is order to prossure Chis of the airport plan in Patten Hoop Kong's ticipalory demorracy in the colony. Mr. Pany now believe the Chinese will wait unul  Council in early October before signigg off on blanket approval as they attempt to maintain sone live taking up his post earlier his mothth Mr. Patlen has beecn content to play waithing Mr. Pallen has been content y. play a waiting game allowing pressure on Beijing for delaying he project to mount When asked about the priect during his  peatedy insisted that the arpor will eventualily be buut becuuse both China and Britain arc有

## Taipei Holds To Sale Plan

 For China Steel
## Bhoomber Business News TAPEE Despite shars plunge in the price of Taiwaris firist overseas scock the price of Taiwari's sirst overseas stock issue, zuthorities are sticking with a plan

 issue, buthoniuies are sicking wiw a planto sell more shares.
The govermentintends to sell to forThe government intends to sell to tor-
eifen and local investors a total of 1.1 eign and local investors a total or 1.1
bilion shares. or 16 procent of hhe sate-
run China Steel Corp.. Tiwats 1 Iargest nun China Steel Corp.. Tijwan's largest
inncerated steel mater, vort the nexa 12 months. How many of those shares will be
sold overseas has not been decided, it csaid In May. Taiwan sold 7 percent of China
Steel's slock to local investors and 5 percent of he company to foriegn investors through global depository receipss.
Priced at $\$ 1220$ for a block of 20 wan' Sirrtever GDR s raised 5320 million value in luerses tan 2 percean of their value in overseas radinge Local hina Steel
have also suffered losser Clinal closed in Taivan on Thursday at 18.60 Triwan doliars, olown 12 percent from the
offering pricicof of 21.14 dollars in May.
 17 percent in the Taikan Stock Exchange's
weidued price index since June 23 a, analyss
said
 the company io in thel anotisher balf of chunk
But officials aware of disappointime


Surge in Imports Helps Australia's Outlook

| Compuied by Our Staff From Diparches <br> CANBERRA-Australia's cur-rent-account deficit widened in June, but the government and analysts said Thursday that a stecp rise in imports was a sign of an improving economy. <br> The seasonally adjusted deficic cotaled 1.24 bullon Australian dollars with 1.16 bilion in May, the Bureau of Staistics reported. The deficit was well outside analyssc' expectations of 11 bilion dollar gap. 1.23 billion dollars. <br> Impors rose a seasonally adjurged 6 percent $04 ., 65$ billon dollars, the bighest since August 1939 . ports gained 4 pectent, to 4.75 bil- <br> Analysts said the rise in imports, June building approvals, meant that the Australian economy may be more convincingly emerging Thesession <br> "Those looking for further rate Grant Bailey, chiel economist at Citibank <br> On Wednesday, after a report showing a 0.3 percentage point fall in inflation analysts had said the govemment was iliely to cut intersest rates io push the economy along Bui Rusell Maddox a Ranki of America cconomists said the balmine |
| :---: |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |

BNP and China Bank In Shanghai Venture
 Ind Shangha's frist joint venture bankk, the International Bank of
Paris \& Shater

 Industrial \& Commercial Bank
Meanwill Meanwhile, Bank of Tolyo, which opened is Taiped representa-
sive office in 1990 , has applied to Taiwan's Monetary Affairs Burean to uprade its offire ipitio a branch. a senion burreaut ofirician said Thurschay. Dai-chii Kangyo Bank Lodi. already has a branch in
(Reuters, $A P$ )
Taipei

Pasminco Looks Like Coming Around



## AMEX





## Very briefiy:



- Singapore's two-way trade fel 4.5 percent in the first half of 1992 to
103.9 billion Singapore dolars (S64.4 bilion) from the yearearilier


 - Dariwn Secuities Co. ssid it had rececived South Korean goverument
pernission to ppen a branch in Seoul allowing it to become the finst Japanese securithes company to do so.
- Kankikn Securities Co, hit by Tokyo's stock market slump, will rim its
work force by neary 20 percent and close several retai ontict. - Sumitamo Chenical Co's preteax profiti in the six monuhs shrouph Jone
30 piunged 615 percent to 9.03 bilion yen ( 572 million), because of
 - Dainippon Ink \& Chenicas Inc. will buy Fercules hcc's 50
share in their Tokyo-based joint venture, DIC Herules Inc.



$\qquad$

He Brat ur Falcm:


## 

## 

 gea; ixp



THE SOCCER STAR AND THE CAR MAGNATE－The English soccer star Gary Lineker，left，greeting Shoichiro Toyoda，

## U．S．Selects

 Courier and Agassifor Cup
 and the US．Davis Cup ceam that
will face Sweden in the semift wals in Sepoenber，hese Uis．
nen
Tennis Association an－ noninced on Thussidioy．
The U．S．caprin Yom
Gor－ The U．S．captain，，om Gor－
man has nat yot chosen his
docubles team for the semifinal match，which will be perayed on
an imdoor clay yourtin Mmno
 chagnioo，takes 3 s seveo－
match Davis Cup winning streak into the semininals ing－

 on，will play his first Davis
Cap matches of the year Cap matches of the year
against a sweridst tean that
has yet to be named．

## Cardinals Stop Expos＇Surge With Homer in 9th




## Using Spare Parts，A＇s Stun Twins and Take Share of Lead

$\qquad$


 said se



| RELL ESTTTET |  |  |
| :---: | :---: | :---: |
|  | mavar foovicas |  |
| 边 | MAGNHCENT 5／GROCM | menca prownes |
|  |  |  |
| апооиal | Htw |  |
|  |  |  |
| ${ }_{\text {a }}$ | AGEDI |  |
|  |  |  |
| 䢒 |  |  |
| carmezin | OJOHN |  |
| 10 | TAYLOR |  |
| Hex |  |  |
|  |  |  |
| mancarmoinces | $\mathrm{E}_{\text {E }}$ |  |
|  |  | \|emide |
|  | stm |  |




## 

| Remestate |  |
| :---: | :---: |
|  |  |
|  |  |
| din kamin mix |  |
| \％zewx |  |
|  | Ta |
| uno |  |
|  |  |
|  |  |
|  |  |
|  | 边 |
|  | 边 |
|  | － |
| ，ang |  |
| \％ |  |
|  | 2 |
|  |  |
| －${ }^{\text {a }}$ |  |
|  |  |
| Embasy Servi | － |
| canin pars |  |
| Timetil 15.62020 .00 |  |
|  |  |
|  |  |
|  |  |
|  | Lix |
|  |  |
|  |  |
|  | 䢒 |
|  |  |
|  |  |
| YOU SAW THIS AD． |  |
| So did nearly half a million potential real estate buyers worldwide |  |
|  |  |  |
| Shouldn＇t you advertise |  |
| your property in the INTERNATIONAL HERALD TRBBINE？ |  |
|  |  |  |

## SPORTS MMMPLCS

## OLYMPIC SCOREBOARD



## Thursday＇s Fnals



䢒

sun

## cusazentine


 coubnex ixicum


 com
䢒








 vivava





## OLYMPICS ON TELEVISION

| Friday＇s Events <br> Af imes are GMT <br> Anchery－Women 70－metor and 60－meter，0700；Mon $90-m e t e r$ and 70 －meter， 1300. Andetics－Women＇s $100-\mathrm{m}$ <br> Athatics－Wonen＇s 100 －meter，first round， 0730 ； Men＇s shot puth qualifying，0800；Men＇s 100 － first round， 0830 ；Women＇s 880 －meter，first round， 0930；Women＇s javelln，qualitying，1600；Worner＇s 100 －neter，sacond round，1605；Men＇s high jump， qualitying．1610；Men＇s 100 meter，second round， 1630，Men＇s shot put，ingal，1655；Men＇s 800 －metor， firs round， 1700 ；Men＇s 20 km walk，inal， 1715 ；Wom－ meter，first round，1850；Men＇s 10，000－meter，sacond round， 1940. <br> Men＇s and women＇s singles，thand round，0800；Men＇s and women＇s doubles，second round， $0 e 00 ;$ Men＇s and women＇s singles，third round； 1500：Men＇s and women＇s doubles，second round， 1500. <br> Basebali－Dominican Flepublic vs．Tatwan， $1300 ;$ Japen vs．tray， $1300 ;$ U．S．vs．Puerto Rico，1900；Spaln ys．Cuba 1900 ． $\qquad$ Sparin vas．Angola，ossor，Alsasralia vs．China，1230； Lithurnia vs．Unifled Team，1430；Croathe ve．Germa ny，1830；U．S．vs．Brazil， 2030. <br> Boxing－Second round，1100，Second round， 1700. <br>  <br> nels， 1600 ；Women＇s 3,000 －meter individust purnult， semifinals， 1630 ；Men＇s and women＇s sprint final， <br> 1730；Men＇s 4，000－meter tham pursult，fingl，1800； Women＇s 3,000 －mater individual pursuli，fines，1890； <br> Fanctng－Mer＇s loll，prellins， 0700 ；Men＇s foil，tinad， <br> Artioter Gymanatice－Men＇s all－around，fingl， 1800. <br> Priota－Trinquete prellms，ofo0；Fromtenis prelims， 1000；Long and short cut prelims， 1700 <br> Rowing－Repechages end semifinals，1800，in wom－ en＇s single scults，women＇s quacinuple sculls；worn－ <br> enns etght with conswain；men＇s pals with coxtswain； Shootling－Men＇s 3－position smambore the，0700； Swimming－Heats， 0800 ，in men＇s 200 －metter individ 200 －metter backostroke；men＇s 400 －meter medley relay women＇s 50 －moter treestyle．Rnals， 1800 ，in men＇s 200 －meter inctividual mediey；women＇s 200 －meter bert－ terfly，women＇s 200－meter backstroke；men＇s 400－me 1,500 －meter freestyle． Table Tennks－ 32 man＇s first round singles，0700； 18 tinal doubles，1700；\＆men＇s first round doubles，1700； 18 women＇s first round singles， 2000. <br> 0800；Czechoslovakis vs．South Korea，0930；Icelard vs．Hungary，1230：Germany vs，France， 1400 ；Sweden vs．Cube，1700；Romanis ve Spain 1830， Tenals -8 men＇s and 8 women＇s singles second round，0800； 8 men＇s and 8 women＇s doubles first round， 0800 ． <br>  Japan vs．Spain， 1930. | Weltrturnme－Ligm hearywelpm（ 82. <br>  Dutchman，mifin race，Star， <br> Friday＇s TV <br> EUROPE <br> All hours are focal <br> Eurospon－ 24 hour coverage <br> In Andorma，Austria，elghlum，Bitialn，Czechosiovevkla， Denmark，Filand Frsnce．Gismany，Gibraltar， <br>  Sweden and SWizeoriand 2015， 2230. <br> Bntam－Teder1：1200－2345；TVTWEE：1500－2930． <br>  <br>  2100，2215， 0020 <br> Frosisa－TVI：1020－1330．2050－0100；TV2：1730－ <br> France－FRs：0900－1330，2000－2230；A2：1330－2000； <br> Ceanel $+: 24$ Hhour coverage <br> Greaco－A－1：1000－1400：ET－：1740－1850，2400－ O1445；턴：18：185－0100 <br>  1400－1630．22502－2400：RADDUE：1530－1935，2400－ <br>  <br>  Spain－TVEe 0800－0100． <br> TV2：18000－12020．210000－1850，1205－2100．2130－0100； <br>  <br>  <br> Al hours mer foce <br> Austrafen－The Sviei Network 0700－9900，1600－ <br>  1312－1500．2010－2040．2050－2110，2215－2400： CCTVE： $1530-2100$. Heve kong－ 1 <br>  1830－2000，2300－0300． <br> 182pan－NHK General：0800－00000．0835－1050，1705 1827．19830－10000，1940－2445，2400－0500；NHK BS－1： Mally <br>  <br>  <br>  1810，2145－2200，230002300． <br> Thalmen－TV：Troo－1800． <br> NOHIH Mar mours ars EST <br> 0330 A．M． <br> 0205. |
| :---: | :---: |

## ，

## 

 3

| We＇re On Guard For Fencing Fans In Barcelona． | 5 |
| :---: | :---: |
|  |  |
|  | 边 |
|  |  |
| ¢ | ＝1 |
|  |  |
|  | ＝ |
| $06$ | 发＝ |
|  | \％\％\％iaz |
|  |  |
|  | \％Wizize |
| OOP Panasonic | \％ |


|  |  |
| :---: | :---: |
|  |  |
|  |  |
|  |  |
|  |  |



## E－

## 


 Mexte 1．Chanan fron
yachting

## 

 ＊＊$\frac{1}{\text { aropeans }}$ ct to Aid efugees' dmission



## A Taste of Salsa, But Is It Baseball?

| , bsiming burge vesey |
| :---: |
|  |
|  |
|  |
|  |
|  |
| Natim mix mix van |
|  |
|  |
| and |
|  |
|  |
|  |
| dimem |
|  |
|  |
| 侕 |
|  |
|  |
|  |
|  |
|  |
|  |
|  |
| ma |
|  |
|  |
| ded |
|  |
|  |
| demmed |
|  |
|  |

## U.S. Woman On Target in

 Surprise Win


 and oro it bizit pipien
 seximmen thesive madisisin in




 Schiomm sitan ofymid rive
 plokemimiaine was in scoond







 ind in fredit Motis sid hhes nome hersin wew ovid






## A First for Moldova as Lifter Takes Gold



hine Produces Gold


Australia, Ghana Advance in Soccer




## - Aovita Stripped of Record

 Soid Aovita was strippod of theindoor world rovorn the 3 .opo
meters Thursday after oficials deueterers Thums day atiter oliticils



 new evidence the councl decided
the athete ran inside the boritr of
the rack ${ }^{\text {the }}$ IAFF prasidenth


 miss the Games winh a leg mujury
sarstained during training in
Frapece.

## U.S. Rallies to Edge Spain in Volleyball



## SPORTS <br> 

## 3 Britons Barred After Failing Tests for Drugs

## Latest Blow to Games Falls

 On Eve of Johnson's Return

## One Step Toward Running Free




## IVIN AND HOBBES <br> (1)

## 

MARD To BELEVE.


##  <br> winning ile trick phen west creed by refusing to orver. He could not then be <br> refusing to cover. He could not then be preverute from scoring the diamond nine as his Ilth vick In practice East <br> BRIDGE

|  |
| :---: |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |








DENNIS THE MENACE




## 


mmasmaterer" "XTXD"
$=m=2$


OBSERVER

## Milk of Grouchiness

Edna O'Brien's Hard Edge of Heartbreak

 same as being promiscuous or beima a prosititute
They
thime
to ture to read Jam
were seyning. Fish, She's lived in London for decades but
is still

 isn't much better.
"Sex is dirty, it's covert, it's in the dark in every sense.
physical and melaphysical. The split between body and
 Tm not Irresi I'm trying to be fret but I never will be."
All of this is delivered in a lit that alternatedy ises io
 OBrien lakes the way she wnits
Heartbreak. opena arandom page Hearrbreak Open a random pas
and chbncas are you 11 find it. At is worst, this surff can have the appearance if not the

 better than in England, with its long-standino distruss of
emotional displays. Time and Tide" was published first


## OBrien's new novel "Time and Tide" has won mach acciamm

 trom the orher side of wh Ah Alany unussal for a writer
As for Iremad well unil) As for reveland well, unti1 recenlly, forget it O'Brien's
 ict farm saw fit to burn ab the copies hec eoull fimd Act the convent she had attended. the Porified nuns made the
girlt say her orosry for Or Brien every nigh Even her


 peoppe are no longer ashamed of what I Initie. Neither
doos she have any longer mec reputaion of someone just
bashing her native land It's clear she coloes it ts must





Sexual education for a start "I never had a young age. Big mistake we sill make misucakes.
That would be Emest Oin
 lishod. They had two sons, but the manriage fel

 dyou to pay for the pictarus raped you in the bacts wories from you, about might you have a baby. becase they lized it naturril, without gear.". en ininit sainl bagnmed, not by the Irishs, but by any of Cue various mant's rights groups . What saves her
from teanty
 so often. -It sounds like an archerypal bling, but they are the bars Go in any the moring. When they do go home therces sarpuions. Irish women have ot to bear." Not that the females don't contribuct
ot the problem in their own way. "They have a

 dinner. Fits novects are new forgothen Sice never
 she saysc "A
$\begin{gathered}\text { tage. } \\ \text { Bcausese? } \\ \text { "Tm not }\end{gathered}$
"Pm not sated or wordwise"
She continued "Literature sis so extraod dinary,
tind of miracallous. When it works -it doesnit Thime and Inde" aure" about the sorrowfol life of Vell Steadman, works very well indeed, the re-
 grayod away from beer nsual lish subbects and perbaps as result, was considered disappointing by everyone, in
rest She
She had bigger troobles during the decade too, brough waiting and $I$ fell into a kind of 1 well Tve patways compared widing to a dark room, bot I wasn't even Then camea burst appendix that nearly killed her. After
 ber. She's recovered all her powers, and then some. What she hasn't reclaimed is any sense of happiness.
The melancholy of the rish, she says, runs too deep in her. "I don't think I have mach fon I s sometimes have a binid
of . . ecsasy. When I see something extraordinary.

 gationi-were the newspazer:

##  


 er ihis week, dening reporsis in the





